

Club Cortile Condominium Association, Inc.

Approved Budget (116 Units)

January 1, 2024 - December 31, 2024

	Budget 2023	Proposed 2024
<u>Income</u>		
Income		
4001 - Assessment	\$ 513,904.00	\$ 522,006.36
4015 - Capital Contribution	8,352.00	10,000.00
4099-1 - Prior Year Carryover	20,808.00	-
Total Income	543,064.00	532,006.36
<u>Expenses</u>		
Administrative		
5101 - Management Fees	14,616.00	15,347.00
5102 - Legal Fees	250.00	500.00
5103 - Accounting Fees	1,500.00	1,650.00
5107 - Bank Fees / Coupons	275.00	275.00
5120 - Insurance	80,000.00	112,000.00
5130 - Postage	450.00	750.00
5131 - Printing / Copies	200.00	300.00
5175 - Corporate Annual Report	62.00	62.00
5176 - Condo Division Fees	464.00	464.00
5177 - Master Assoc Dues	331,296.00	326,320.76
5190 - Bad Debt	2,000.00	2,000.00
5195 - Other Admin Expense	800.00	800.00
Total Administrative	431,913.00	460,468.76
Building Maintenance		
5301 - Exterior Building Maintenance	5,100.00	5,100.00
5305 - Roof	1,000.00	1,500.00
5315 - Electrical	100.00	100.00
5316 - Building / Hallway Lighting	250.00	250.00
5320 - Plumbing	100.00	100.00
5325 - Backflow Testing	35.00	335.00
5330 - Fire Alarm Monitoring / Inspections	344.00	1,900.00
5332 - Fire Alarm Repairs / Maintenance	5,000.00	1,000.00
Total Building Maintenance	11,929.00	10,285.00
Grounds Maintenance		
5420 - Pest Control Exterior	2,850.00	3,160.00
Total Grounds Maintenance	2,850.00	3,160.00
Reserve Funding		
5901 - Pooled Reserve Funding	96,372.00	58,085.24
Total Reserve Funding	96,372.00	58,085.24
Total Expenses	543,064.00	531,999.00
Net Income / (Loss)	\$ -	\$ 7.36

Club Cortile Condominium Association, Inc.

Approved Budget (116 Units)

January 1, 2024 - December 31, 2024

	Budget 2023	Proposed 2024
<u>Owner Assessment (Per Unit)</u>		
Annual Dues	\$4,430.21	\$4,499.99
Monthly Dues	\$369.18	\$375.00